



330 Seymour Street  
Kamloops, BC V2C 2G2

T 250 828-8772  
F 250 828-6861

E info@communityfutures.net  
W www.communityfutures.net

## Self-Assessment Worksheet

Name: \_\_\_\_\_

The purpose of the following questions is to help you consider the issues that surround successful self employment. The success of any business idea is significantly influenced by the personal attributes, i.e. knowledge, skills, motivation, commitment – and how this translates to your business.

### **Personal Skills, Knowledge & Experience:**

What are your most valuable skills for starting and operating this business?

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What education or training do you have that will contribute to the business?

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What additional training or education may be required to help you succeed in your business?

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Describe any work or life experience which relates to your business idea.

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What is your previous exposure to entrepreneurship? Do you have family members or friends who are entrepreneurs? What did you learn from their experience?

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Why do you feel that self employment is the right choice for you?

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Why is starting this business important to you? Why is the industry is appealing?

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Do you have a vision for the type of lifestyle you want to achieve and will the business support it?

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What risks, both personal and financial, do you anticipate in the start up of this business opportunity?

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How are others (mentors, family, other business owners) supporting you in this business venture ?

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## Self-Assessment Worksheet

Are there any health related conditions or problems which may interfere with the operation your business? If so, how will you overcome these obstacles?

Self-employment is serious business, so you have to ask yourself some serious questions before you decide if it is right for you. Have you considered the following?

1. I am willing to take the risk of not having a regular income. \_\_\_\_\_
2. I have the support of family and friends. \_\_\_\_\_
3. I do not have large personal financial obligations. \_\_\_\_\_
4. I am able to devote long hours and weekends to my business. \_\_\_\_\_
5. I am comfortable making important decisions and accepting responsibility for the consequences. \_\_\_\_\_
6. I am able to motivate myself to reach difficult goals. \_\_\_\_\_
7. Despite limited experience, I am eager and willing to learn how to run a business. \_\_\_\_\_
8. I feel strongly that self-employment is the best way for me to earn my livelihood. \_\_\_\_\_



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### SKILLS PROFILE:

**Rate** how strong your skills are in following areas:

**5** (*excellent*) -- **3** (*average*) -- **1** (*weak*)

#### Computer Skills

- MS WORD (documents) \_\_\_\_\_
- MS Excel (spreadsheets) \_\_\_\_\_
- Email \_\_\_\_\_

Other Tech Skills?

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#### Sales/Marketing Skills

- Making connections online or through Social Media \_\_\_\_\_
- Person to person Networking \_\_\_\_\_

Other?

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#### Financial Skills

- Managing Cash Flow \_\_\_\_\_
- Understanding Costs/Expenses \_\_\_\_\_

Other?