



#101-286 St. Paul Street, Kamloops, B.C. V2C 6G4
Phone: (250) • 828-8772 • Fax: (250) 828-6861 • Toll Free 1-877-335-2950

LOAN APPLICATION FORM (3)

GUARANTOR'S OVERVIEW

LOAN APPLICATION FORM (3)
Guarantor's Overview

FOR YOUR INFORMATION

COMMUNITY FUTURES THOMPSON COUNTRY is a non-profit community economic development organization. We are committed to helping people in the Thompson Country region who are either operating or are planning to start their own business.

OUR MISSION IS "...to plan and initiate development of our area through the promotion and facilitation of cooperative activities dedicated to the social, environmental and economic well being of our citizens and communities."

LOAN INFORMATION AND FEES

1. Maximum Loan of \$150,000 available for start-up, maintenance or expansion
2. Current Interest Rate of Prime+ 5% minimum 10%
3. Loan Application Fee of 1.5 % of loan amount requested minimum \$100.00
4. \$15 per credit check (each applicant and each spouse) will be collected once the loan application has been accepted by Community Futures Thompson Country No Pre-payment Penalties

SPECIFIC CRITERIA MUST BE MET:

1. Location of the business must be in the Thompson Country region.
2. Future economic viability of the business;
3. Competent management;
4. Reasonable personal financial investment and adequate security for the venture;
5. Employment creation or maintenance for predominantly local residents, and
6. Life Insurance in the amount of the loan must be in place before funds will be disbursed.

YOUR STEPS TO GETTING A LOAN:

1. Contact Loans Department for a PRE-LOAN INTERVIEW.
2. Complete LOAN APPLICATION. Ensure you include supporting documentation as is outlined in the application. If you have any questions contact the Community Futures Thompson Country Office.
3. Each applicant must complete a PERSONAL OVERVIEW.
4. If a Co-signer is needed for the Loan, have that person complete the GUARANTOR'S OVERVIEW.
5. Once the first applications are completed return them to the Community Futures Thompson Country office with \$15.00 for each applicant, each spouse, and each guarantor. Example: if a married individual applies for a loan and is having their father co-sign, there will be an initial charge of \$45.
6. When the Loans Officer has completed reviewing the application, WE WILL CALL to advise you of whether or not we can proceed with the application.
7. Submit a complete and comprehensive BUSINESS PLAN to the Community Futures Thompson Country office with the rest of the Loan Application Fee.
8. The Loans Officer will put together a PACKAGE TO PRESENT to the Loans Committee for their perusal.
9. An appointment will be made with yourself and the LOANS COMMITTEE to review the proposal. A decision will be made by the Loans Committee at this time.
10. If DECLINED you have the right to appeal this decision.
11. If APPROVED the appropriate documentation will be completed, signed and funds will be disbursed.

YOUR PRIVACY: Community Futures is committed to protecting your privacy and the confidentiality of your personal information. Our commitment to respecting and protecting the privacy and confidentiality of your personal information is addressed in our privacy policies. We adhere to these policies and the provisions of the BC *Personal Information Protection Act*. Statements are available at the office. Call 1-877-335-2950 or visit the Community Futures Thompson Country website: www.communityfutures.net

LOAN APPLICATION FORM (3)
 Guarantor's Overview

FOR OUR INFORMATION

PERSONAL RESUME

EDUCATION

| School Attended | Course Taken | Year Completed | Grades Completed/Degree, Certificate or Diploma Earned |
|-----------------|--------------|----------------|--|
| | | | |
| | | | |
| | | | |
| | | | |

EMPLOYMENT HISTORY (last employer first)

Current Employer: _____ Phone #: (____) _____ - _____.
 Length of Employment: _____ Monthly Salary: \$ _____

| | |
|---|---|
| Employer: _____ Address: _____ Phone Number: (____) _____ - _____. Supervisor: _____ Dates: from _____ to _____ Job Title: _____ | Employer: _____ Address: _____ Phone Number: (____) _____ - _____. Supervisor: _____ Dates: from _____ to _____ Job Title: _____ |
|---|---|

| | |
|---|---|
| Employer: _____ Address: _____ Phone Number: (____) _____ - _____. Supervisor: _____ Dates: from _____ to _____ Job Title: _____ | Employer: _____ Address: _____ Phone Number: (____) _____ - _____. Supervisor: _____ Dates: from _____ to _____ Job Title: _____ |
|---|---|

FAMILY CONTACT nearest relative not living with you

Name: _____ Relationship: _____
 Address: _____ Phone #: (____) _____ - _____.

LOAN APPLICATION FORM (3)
Guarantor's Overview

CHARACTER REFERENCES – EXCLUDING FAMILY MEMBERS OR RELATIVES

| | |
|---|---|
| Name: _____ Relationship: _____ Address: _____ _____ Phone #: () - . | Name: _____ Relationship: _____ Address: _____ _____ Phone #: () - . |
| Name: _____ Relationship: _____ Address: _____ _____ Phone #: () - . | Name: _____ Relationship: _____ Address: _____ _____ Phone #: () - . |

SPOUSE'S PERSONAL INFORMATION

Last Name: _____ First Name: _____ Second Name: _____

Date of Birth: Month / Day / Year Driver's License #: _____

S.I.N.: _____ - _____ - _____ (you are not obligated to provide your S.I.N., however it will facilitate the application process)

SPOUSE'S EMPLOYMENT HISTORY (last employer first)

Current Employer: _____ Phone #: () - .
 Length of Employment: _____ Monthly Salary: \$ _____

| | |
|--|--|
| Employer: _____ Address: _____ _____ Phone Number: () - . Supervisor: _____ Dates: from _____ to _____ Job Title: _____ | Employer: _____ Address: _____ _____ Phone Number: () - . Supervisor: _____ Dates: from _____ to _____ Job Title: _____ |
| Employer: _____ Address: _____ _____ Phone Number: () - . Supervisor: _____ Dates: from _____ to _____ Job Title: _____ | Employer: _____ Address: _____ _____ Phone Number: () - . Supervisor: _____ Dates: from _____ to _____ Job Title: _____ |

LOAN APPLICATION FORM (3)
Guarantor's Overview

PERSONAL NET WORTH STATEMENT

Summary of Personal Assets:

Personal Cash:

Bank of _____ \$ _____
Bank of _____ \$ _____

Real Estate:

Address (civic or legal description):

Date Purchased: Month / Day / Year

Purchased Price: \$ _____
Assessed Value).....\$ _____
(include copy of assessment)

Investments:

RRSP: _____ \$ _____
Stocks/Bonds/Mutual Funds \$ _____

Automobiles:

Make: _____ Model: _____ Year _____
Resale Value \$ _____

Make: _____ Model: _____ Year _____
Resale Value \$ _____

Make: _____ Model: _____ Year _____
Resale Value \$ _____

Recreational Vehicles:

Make: _____ Model: _____ Year _____
Resale Value \$ _____

Make: _____ Model: _____ Year _____
Resale Value \$ _____

Make: _____ Model: _____ Year _____
Resale Value \$ _____

Other Assets:

Personal/Household Effects \$ _____
Equity in Business \$ _____
Other: _____ \$ _____
Other: _____ \$ _____
Other: _____ \$ _____

Total Asset Value \$ _____ (A)

Summary of Personal Liabilities (debt):

Mortgages:

1st Mortgage: holder name _____
_____ % \$ _____
Maturity Date Int. Rate **Current Balance**

2nd Mortgage: holder name _____
_____ % \$ _____
Maturity Date Int. Rate **Current Balance**

Automobile Loans:

1. Lender name _____
_____ % \$ _____
Maturity Date Int. Rate **Current Balance**

2. Lender name _____
_____ % \$ _____
Maturity Date Int. Rate **Current Balance**

3. Lender name _____
_____ % \$ _____
Maturity Date Int. Rate **Current Balance**

Credit Cards:

| Card Name | Int. Rate | Current Balance |
|-----------|-----------|-----------------|
| 1. _____ | _____ % | \$ _____ |
| 2. _____ | _____ % | \$ _____ |
| 3. _____ | _____ % | \$ _____ |
| 4. _____ | _____ % | \$ _____ |
| 5. _____ | _____ % | \$ _____ |

Personal Loans:

| Lender Name | Int. Rate | Current Balance |
|-------------|-----------|-----------------|
| 1. _____ | _____ % | \$ _____ |
| 2. _____ | _____ % | \$ _____ |
| 3. _____ | _____ % | \$ _____ |
| 4. _____ | _____ % | \$ _____ |
| 5. _____ | _____ % | \$ _____ |

Other: _____ \$ _____
Other: _____ \$ _____
Other: _____ \$ _____

Total Liabilities \$ _____ (B)

LOAN APPLICATION FORM (3)
 Guarantor's Overview

Total Personal Net Worth (A-B) = \$ _____

PERSONAL INCOME AND EXPENDITURES

| Summary of Monthly Income: | Summary of Monthly Expenses: |
|--|--|
| Your Salaries, Wages, Income and Commissions \$ _____ | Mortgage (taxes included) or Rent \$ _____ |
| Spouse's Salaries, Wages Income and Commissions \$ _____ | Household Insurance..... \$ _____ |
| Rental Income..... \$ _____ | Utilities..... \$ _____ |
| Business or Professional Income....\$ _____ | Phone, Fax, Internet \$ _____ |
| Child Support/Alimony..... \$ _____ | Vehicle Payments \$ _____ |
| Child Tax Credit \$ _____ | Vehicle Insurance \$ _____ |
| Other \$ _____ | Gas for Vehicle \$ _____ |
| Other \$ _____ | Credit Card Payments \$ _____ |
| Other \$ _____ | Child Support/Alimony \$ _____ |
| Total Monthly Income \$ _____ | Health/Life Insurance..... \$ _____ |
| | Child Care..... \$ _____ |
| | Food..... \$ _____ |
| | Other \$ _____ |
| | Other \$ _____ |
| | Total Monthly Expenses..... \$ _____ |

QUESTIONNAIRE - Please provide details if you answer YES to any of the following questions:

1. Have you been a client of Community Futures Thompson Country in the Past?
 No Yes: _____
2. Are you under 29 years of age?
 No Yes: _____
3. Do you consider yourself to be disabled?
 No Yes: _____

LOAN APPLICATION FORM (3)
Guarantor's Overview

4. Do you have an assignable life insurance policy for the value of your loan request?
No Yes: _____
5. If financial assistance is approved, would you allow Thompson Country to make a public announcement regarding your project?
No Yes: _____
6. Are you related to any Director or Employee of Community Futures Thompson Country?
No Yes: _____
7. Are you supporting other obligations as a Co-signer or Guarantor?
No Yes: _____
8. Are you or any closely related individual or company involved in ANY legal action or litigation; either personal or business?
No Yes: _____
9. Do you currently owe any taxes; personal, business, or otherwise?
No Yes: _____
10. Have you ever had an asset repossessed?
No Yes: _____
11. Have you ever filed for, and/or declared bankruptcy?
No Yes: _____



LOAN APPLICATION FORM (3)
Guarantor's Overview

*****IMPORTANT; PLEASE READ THOROUGHLY BEFORE SIGNING*****

DISCLOSURE AND RELEASE STATEMENT

- I hereby authorize Community Futures Thompson Country to obtain any information it deems necessary about me/us, including but not confined to: (i) reports from credit bureaus, (ii) retail credit companies or (iii) any other source the corporation deems appropriate. I understand that additional information, if required, in support of this application must be supplied to the corporation before adequate consideration can be given to this application.
- I am aware of the risks and uncertainties associated with operating a business and feely accept and fully assume all such risks and uncertainties and the possibility of financial loss resulting there from, notwithstanding advice or funding that I receive from Community Futures Thompson Country.
- In consideration of Community Futures Thompson Country providing me with the aforementioned advice/funding, I hereby agree to waive any and all claims that I may have now, or in the future against Community Futures Thompson Country, and its directors, officers, employees, representatives, successor to Community Futures Thompson Country from any and all liability or loss, damage, expense or cost that I may suffer or incur in my proposed business venture, due to any cause whatsoever.

STATEMENT OF AGREEMENT

I hereby agree that if any financing is provided to me for the purpose of the business project as described herein, that:

- I shall follow the operating plan submitted herewith, and use the funds received from COMMUNITY FUTURES THOMPSON COUNTRY for the purpose intended, and that any changes or alterations in loans shall be made only with the written permission of the Corporation.
- I shall maintain insurance as required by the corporation.
- I shall provide the corporation with such reports and additional information that may be required from time-to-time.
- I will reimburse to the corporation and/or the law firm involved with all legal fees and disbursements incurred by the processing and preparation of loan security documents including all searches and investigations incurred after the "LETTER OF OFFER" endorsed by the applicant(s) has been received by the corporation and/or law firm involved, whether the applicant(s) proceed(s) to accept the funds from the corporation or not.
- I, the undersigned declare that the statements made herein are for the purposes of obtaining business financing and are to the best of my knowledge complete and correct.
- Should this application be approved, then the consent to make enquiries from any third parties and to obtain such information as the corporation deems necessary, shall remain in force until all amounts owing to the corporation are fully paid. The corporation is specifically authorized to make new enquiries from time to time, as it deems necessary in its sole discretion.

Please print full name and sign below (a witness is required for each signature)

Date: Month / Day / Year

Applicant's Name

Applicant's Signature

.....

Witness's Name

Witness's Signature

Date: Month / Day / Year



**LOAN APPLICATION FORM (3)
Guarantor's Overview**

Spouse's Name **Spouse's Signature** **Witness's Name** **Witness's Signature**
